

**DOWNTOWN COMMUNITY
IMPROVEMENT DISTRICT**

FINANCIAL STATEMENTS

**ONE MONTH AND TWO MONTHS ENDED
NOVEMBER 30, 2013 AND 2012**



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Professional Corporation
Certified Public Accountants

**DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT
STATEMENTS OF SUPPORT, REVENUES, AND EXPENSES
BUDGET TO ACTUAL - MODIFIED CASH BASIS**

	1 Month Ended	2 Months Ended	Total	% of	Remaining
	Nov. 30, 2013	Nov. 30, 2013	Budget	Budget	Budget
RECURRING SUPPORT & REVENUE:					
Property Assessment	\$ 0.00	\$ 3,159.99	\$ 156,030.00	2.03	\$ 152,870.01
Sales Tax	37,235.24	79,208.34	474,151.00	16.71	394,942.66
Holiday Light Sales	0.00	0.00	100.00	0.00	100.00
Miscellaneous Income	0.00	1,500.00	0.00	0.00	(1,500.00)
Interest Income	52.65	164.53	900.00	18.28	735.47
Total Recurring Support & Revenue	<u>37,287.89</u>	<u>84,032.86</u>	<u>631,181.00</u>	<u>13.31</u>	<u>547,148.14</u>
RECURRING EXPENSES:					
Program Management					
Health Insurance	812.96	1,326.41	11,124.00	11.92	9,797.59
Insurance	0.00	0.00	440.00	0.00	440.00
Meals and Entertainment	10.00	55.92	300.00	18.64	244.08
Memberships	0.00	0.00	1,700.00	0.00	1,700.00
Miscellaneous	35.00	35.00	0.00	0.00	(35.00)
Office Equipment Rental	38.71	78.33	500.00	15.67	421.67
Office Equipment Repair	0.00	0.00	1,500.00	0.00	1,500.00
Office Repairs & Maintenance	370.69	1,642.32	10,000.00	16.42	8,357.68
Office Supplies	197.19	317.93	1,625.00	19.56	1,307.07
Parking	0.00	0.00	2,112.00	0.00	2,112.00
Payroll Taxes - Admin.	439.41	868.00	13,534.00	6.41	12,666.00
Professional Services	619.50	1,351.25	8,000.00	16.89	6,648.75
Rent	2,125.80	4,250.78	25,000.00	17.00	20,749.22
Retirement Plan	0.00	574.41	6,893.00	8.33	6,318.59
Salary - Administrative	11,278.15	22,556.30	135,338.00	16.67	112,781.70
Seminars/Conferences	1,406.35	1,406.35	5,000.00	28.13	3,593.65
Subscription	216.94	274.88	1,200.00	22.91	925.12
Telephone	320.38	640.65	3,500.00	18.30	2,859.35
TIF Expenditures	3,126.85	3,126.85	6,500.00	48.11	3,373.15
Utilities	201.22	634.02	6,500.00	9.75	5,865.98
Webs/Internet	224.59	249.59	0.00	0.00	(249.59)
Postage	585.78	889.20	3,900.00	22.80	3,010.80
Printing	658.94	751.44	5,200.00	14.45	4,448.56
Total Program Management	<u>22,668.46</u>	<u>41,029.63</u>	<u>249,866.00</u>	<u>16.42</u>	<u>208,836.37</u>
Programs & Services					
Environmental					
Beautification/Streetscape					
District Wireless (Maintenance)	0.00	0.00	32,000.00	0.00	32,000.00
Banner Installation	0.00	0.00	20,000.00	0.00	20,000.00
City Horticulture	625.00	1,250.00	7,500.00	16.67	6,250.00
Holiday Light Purchases	0.00	0.00	100.00	0.00	100.00

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STATEMENTS OF SUPPORT, REVENUES, AND EXPENSES
BUDGET TO ACTUAL - MODIFIED CASH BASIS**

	1 Month Ended Nov. 30, 2013	2 Months Ended Nov. 30, 2013	Total Budget	% of Budget	Remaining Budget
Public Art Program	0.00	0.00	1,000.00	0.00	1,000.00
Special Streetscape Programs	0.00	0.00	4,000.00	0.00	4,000.00
Total Beautification/Streetscape	625.00	1,250.00	64,600.00	1.93	63,350.00
Cleaning and Maintenance					
Cleaning & Maintenance Payroll Taxes	623.81	1,260.43	4,400.00	28.65	3,139.57
Cleaning & Maintenance Labor	2,534.00	5,048.00	45,000.00	11.22	39,952.00
Cleaning & Maintenance Equipment	0.00	0.00	1,500.00	0.00	1,500.00
Cleaning & Maintenance - Sidewalk	0.00	0.00	9,000.00	0.00	9,000.00
Extended Cleaning Services	3,396.00	6,792.00	38,000.00	17.87	31,208.00
Total Cleaning and Maintenance	6,553.81	13,100.43	97,900.00	13.38	84,799.57
Economy					
Economic Development					
Economic Devel. Business Mktg	0.00	0.00	10,000.00	0.00	10,000.00
Economic Devel. Research	0.00	0.00	7,500.00	0.00	7,500.00
Total Economic Development	0.00	0.00	17,500.00	0.00	17,500.00
Marketing					
Image Marketing	1,183.34	1,183.34	15,000.00	7.89	13,816.66
Promotions & Events	1,052.89	1,152.89	18,000.00	6.40	16,847.11
Online Marketing	318.33	498.31	10,000.00	4.98	9,501.69
Total Marketing	2,554.56	2,834.54	43,000.00	6.59	40,165.46
Total Programs & Services	9,733.37	17,184.97	223,000.00	7.71	205,815.03
Total Recurring Expenses	32,401.83	58,214.60	472,866.00	12.31	414,651.40
RECURRING SURPLUS/(DEFICIT)	4,886.06	25,818.26	158,315.00	16.31	132,496.74
NON-RECURRING EXPENSES:					
Environmental					
Beautification/Streetscape					
Banner Design / Production	0.00	0.00	18,000.00	0.00	18,000.00
Design Guidelines Consultant	0.00	0.00	30,000.00	0.00	30,000.00
Sidewalk Trash Cans	0.00	0.00	34,000.00	0.00	34,000.00
District Wireless (Installation)	0.00	0.00	5,500.00	0.00	5,500.00
Broadway Gateway	2,274.32	2,274.32	70,000.00	3.25	67,725.68
Total Beautification/Streetscape	2,274.32	2,274.32	157,500.00	1.44	155,225.68
Public Safety					
Public Safety - Golf Cart Matching Grant	1,346.00	13,375.89	14,000.00	95.54	624.11

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	<u>1 Month Ended</u> <u>Nov. 30, 2013</u>	<u>2 Months Ended</u> <u>Nov. 30, 2013</u>	<u>Total</u> <u>Budget</u>	<u>% of</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>
Total Public Safety	1,346.00	13,375.89	14,000.00	95.54	624.11
Cleaning Maintenance					
Sidewalk Recycling Pilot Project	<u>0.00</u>	<u>280.69</u>	<u>0.00</u>	<u>0.00</u>	<u>(280.69)</u>
Total Cleaning Maintenance	0.00	280.69	0.00	0.00	(280.69)
Marketing					
Website Redesign	<u>0.00</u>	<u>0.00</u>	<u>1,800.00</u>	<u>0.00</u>	<u>1,800.00</u>
Total Marketing	0.00	0.00	1,800.00	0.00	1,800.00
CID					
Historic Grant	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,000.00)</u>
Total CID	0.00	1,000.00	0.00	0.00	(1,000.00)
Total Non-Recurring Expenses	<u>3,620.32</u>	<u>16,930.90</u>	<u>173,300.00</u>	<u>9.77</u>	<u>156,369.10</u>
NON-RECURRING SURPLUS/(DEFICIT)	<u>(3,620.32)</u>	<u>(16,930.90)</u>	<u>(173,300.00)</u>	<u>(9.77)</u>	<u>(156,369.10)</u>
NON-CASH TRANSACTIONS:					
Depreciation	<u>(214.86)</u>	<u>(429.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>(429.72)</u>
Total Non-Cash Transactions	<u>(214.86)</u>	<u>(429.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>429.72</u>
REVENUE OVER (UNDER) EXPENSES	<u>\$ 1,050.88</u>	<u>\$ 8,457.64</u>	<u>\$ (14,985.00)</u>	<u>(56.44)</u>	<u>\$ (23,442.64)</u>