

RESOLUTION NO. 2019-08

A RESOLUTION OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AUTHORIZING THE BOARD OF DIRECTORS TO CARRY AND MAINTAIN A NONPROFIT CORPORATION DIRECTORS, OFFICERS AND CORPORATE INDEMNIFICATION INSURANCE POLICY

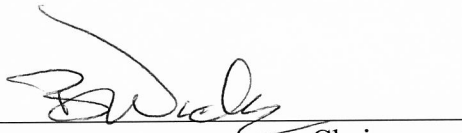
WHEREAS, the Board of Directors of the Downtown Community Improvement District (the "District") wishes to carry and maintain a nonprofit corporation directors, officers and corporate indemnification insurance policy in the amount of One Million Dollars (\$1,000,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. The Secretary of the Board of Directors is authorized to obtain and arrange for the issuance of a nonprofit corporation directors', officers', and corporate indemnification insurance policy in the amount of One Million Dollars (\$1,000,000.00), substantially in the form attached hereto as Exhibit A and incorporated fully herein, insuring the District, its officers and its employees from any potential liability in connection with actions relating to the District.

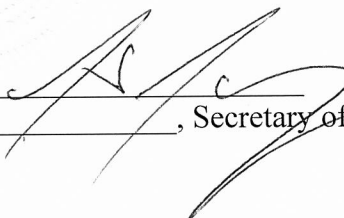
2. This resolution shall be in full force and effect from and after its passage by the Board of Directors.

Passed this 14th day of August 2018.


_____, Chairman of the Board of
Directors

(SEAL)

Attest:


_____, Secretary of the Board of Director

**EXHIBIT A
TO RESOLUTION NO. 2019-08**

**Nonprofit Corporation Directors, Officers and Corporate
Indemnification Insurance Policy**

