

RESOLUTION NO. 2016-03

**A RESOLUTION AUTHORIZING THE EXECUTION BY
THE CHAIRMAN OF THE DOWNTOWN CID OF AN
AGREEMENT BETWEEN THE DOWNTOWN CID AND
THE COMMUNITY FOUNDATION OF CENTRAL
MISSOURI, TO ESTABLISH AN ACCOUNT FOR THE
FUNDRAISING OF THE GATEWAYS**



WHEREAS, the Downtown Community Improvement District (the "District"), which was formed on February 7, 2011, by Ordinance No. 20866 (the "Ordinance") of the City Council of the City of Columbia, Missouri, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571, RSMo., as amended ("the Act"); and

WHEREAS, 67.1461.1 of the Act grants the board of directors (the "Board of Directors") of the District the authority to possess and exercise all of the District's legislative and executive powers; and

WHEREAS, the Community Foundation of Central Missouri ("CFCM") submitted the proposal/agreement to provide account services for the purpose of raising capital funds for The Gateways, attached hereto as Exhibit A; and

WHEREAS, the Board of Directors determined that CFCM has the specialized experience and technical competence with respect to the services sought, the capacity and capability to perform the services in the time required, a history and record of past performance that is acceptable, and familiarity with governmental entities such as a community improvement district; and

WHEREAS, the Board of Directors desires to engage CFCM to establish an account for the District as described in the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. The Board of Directors hereby approves the CFCM proposal and the Chairman of the District is authorized to execute, and the Secretary is authorized to attest on behalf of the District, an agreement in substantially the form as the CFCM proposal attached hereto as Exhibit A.
2. This resolution shall be in full force and effect from and after its passage by the Board of Directors.


Passed this 12th day of October 2015.



_____, Chairman of the Board of
Directors

(SEAL)

Attest:



_____, Secretary of the Board of Directors