

DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT BUDGET - COLUMBIA, MISSOURI

	<u>FY 19 Budget</u>	<u>FY19 YE Forecast</u>	<u>\$ Variance</u>	<u>% Variance</u>	<u>FY20 Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>	<u>Notes</u>
			<u>FY19F v FY19B</u>	<u>FY19F v FY19B</u>		<u>FY20B v FY19F</u>	<u>FY20B v FY19F</u>	
Recurring Revenue								
Property Assessment	\$ 243,630	\$ 242,375	\$ (1,255)	-0.5%	\$ 282,715	\$ 40,340	16.6%	FY20B = Property Assessment for CY2018 currently received (\$282,715 X 100%). \$.4478 assessment per \$100 in FY20. Status quo. FY 20B = Sales Tax Revenue thru 4/30/19 (\$633,550 x 98%). One-half cent sales tax in FY 20. Status quo.
Sales Tax	\$ 595,000	\$ 633,550	\$ 38,550	6.5%	\$ 621,000	\$ (12,550)	-2.0%	
Misc/Investment Income	\$ -	\$ 900	\$ 900		\$ 900	\$ -	0.0%	
Interest Income	\$ 500	\$ 1,100	\$ 600	120.0%	\$ 1,100	\$ -	0.0%	
Total Recurring Revenue	\$ 839,130	\$ 877,925	\$ 38,795	4.6%	\$ 905,715	\$ 27,790	3.2%	
Recurring Expenses								
Program Management								
Insurance-Health	\$ -	\$ 2,025	\$ 2,025		\$ 4,000	\$ 1,975	97.5%	One full-time employee with health/dental/vision/life insurance benefits in FY 2020
Insurance -Property, D&O	\$ 2,500	\$ 2,400	\$ (100)	-4.0%	\$ 2,450	\$ 50	2.1%	Property, Banners, Gateways and D&O Insurance for Board
Meals & Entertainment	\$ 900	\$ 900	\$ -	0.0%	\$ 900	\$ -	0.0%	Monthly Downtonwn CID Networking Events and Annual Meeting
Office Equipment-Rental	\$ 2,000	\$ 2,000	\$ -	0.0%	\$ 2,200	\$ 200	10.0%	Copier - Monthly Lease, Maintenance, Copies
Office Equipment-Repair	\$ 500	\$ 1,950	\$ 1,450	290.0%	\$ 500	\$ (1,450)	-74.4%	
Office Repairs & Maintenance	\$ 5,000	\$ 3,000	\$ (2,000)	-40.0%	\$ 3,500	\$ 500	16.7%	Repairs to office per lease agreement
Office Supplies	\$ 2,000	\$ 3,100	\$ 1,100	55.0%	\$ 3,100	\$ -	0.0%	
Parking-Staff	\$ 2,800	\$ 2,400	\$ (400)	-14.3%	\$ 2,400	\$ -	0.0%	Three parking permits remain "flat" to PY at \$800 each
Payroll	\$ 183,331	\$ 179,000	\$ (4,331)	-2.4%	\$ 188,128	\$ 9,128	5.1%	See Budget Notes
Payroll Taxes	\$ 18,064	\$ 17,000	\$ (1,064)	-5.9%	\$ 18,537	\$ 1,537	9.0%	Assumes 9.85% of payroll
Professional Services	\$ 37,500	\$ 42,000	\$ 4,500	12.0%	\$ 26,000	\$ (16,000)	-38.1%	Accounting, Attorney, Website, Payroll. Graphic Designer (\$16k) moved to Marketing FY20
Rent-Office	\$ 27,500	\$ 32,400	\$ 4,900	17.8%	\$ 34,800	\$ 2,400	7.4%	\$2,900 per month x 12 months
Retirement Plan	\$ -	\$ -	\$ -		\$ -	\$ -	0.0%	Assumes no contribution in FY19 & FY20
Seminars & Conferences	\$ 5,500	\$ 5,500	\$ -	0.0%	\$ 5,500	\$ -	0.0%	Leadership Visit (Chamber), Int'l Downtown Assn.Convention, Missouri Main Street Convention
Telephone	\$ 1,200	\$ 1,000	\$ (200)	-16.7%	\$ 1,100	\$ 100	10.0%	
Utilities	\$ 7,700	\$ 7,700	\$ -	0.0%	\$ 7,900	\$ 200	2.6%	Assumes 2.0%+ increase
Total Program Management	\$ 296,495	\$ 302,375	\$ 5,880	2.0%	\$ 301,015	\$ (1,360)	-0.4%	
Programs & Services								
Environmental								
Beautification/Streetscape								
Banners (Installation)	\$ 20,000	\$ 18,000	\$ (2,000)	-10.0%	\$ 20,000	\$ 2,000	11.1%	Add additional banners on Broadway
City Horticulture	\$ 8,000	\$ 7,500	\$ (500)	-6.3%	\$ 7,500	\$ -	0.0%	\$625/month paid to City for plantings and maintenance of Broadway planter boxes
Public Art Program	\$ 500	\$ 1,000	\$ 500	100.0%	\$ 500	\$ (500)	-50.0%	Artwork for one Traffic Box
Holiday Décor	\$ 47,500	\$ 47,500	\$ -	0.0%	\$ 49,000	\$ 1,500	3.2%	Repair/replace holiday décor items, add additional features
	\$ 76,000	\$ 74,000	\$ (2,000)	-2.6%	\$ 77,000	\$ 3,000	4.1%	
Cleaning & Maintenance								
Cleaning & Maintenance	\$ 170,000	\$ 170,000	\$ -	0.0%	\$ 173,000	\$ 3,000	1.8%	FY20 Proposed Contracted Janitorial Service w/ Block by Block
Cleaning & Maint Equipment	\$ 2,500	\$ 1,000	\$ (1,500)	-60.0%	\$ 1,500	\$ 500	50.0%	
	\$ 172,500	\$ 171,000	\$ (1,500)	-0.9%	\$ 174,500	\$ 3,500	2.0%	
Public Safety								
Contract Labor	\$ 25,000	\$ 25,000	\$ -	0.0%	\$ 65,000	\$ 40,000	160.0%	\$25k in FY19 for 4AChange, LLC. Flat for FY20. \$40k for additional safety measures.
CPD Substation - Rent, Utilities	\$ 5,150	\$ 5,150	\$ -	0.0%	\$ 5,150	\$ -	0.0%	CID provides CPD Substation at cost of approximately \$5k annually
Equipment and Lighting	\$ 2,500	\$ 2,500	\$ -	0.0%	\$ 2,500	\$ -	0.0%	
	\$ 32,650	\$ 32,650	\$ -	0.0%	\$ 72,650	\$ 40,000	122.5%	
Economy								
Economic Development								
Business Marketing	\$ 2,000	\$ 300	\$ (1,700)	-85.0%	\$ 1,000	\$ 700	233.3%	Enhanced communications w/businesses located within The District. Econ Dev Committee
Development Programs	\$ -	\$ -	\$ -		\$ 500	\$ 500		Enhanced recruitment and retention initiatives. Econ Dev Committee
Economic Benchmarking	\$ 500	\$ -	\$ (500)	-100.0%	\$ -	\$ -	0.0%	
Economic Devel. Research	\$ -	\$ -	\$ -		\$ -	\$ -	0.0%	
Industry Membership	\$ 2,000	\$ 2,000	\$ -	0.0%	\$ 2,100	\$ 100	5.0%	REDI, IDA, Chamber of Commerce Memberships
TIF Reimbursement	\$ 20,000	\$ 20,000	\$ -	0.0%	\$ 20,000	\$ -	0.0%	
	\$ 24,500	\$ 22,300	\$ (2,200)	-9.0%	\$ 23,600	\$ 1,300	5.8%	

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			<u>FY19F v FY19B</u>	<u>FY19F v FY19B</u>		<u>FY20B v FY19F</u>	<u>FY20B v FY19F</u>	
Marketing								
Image Marketing/Media Buy	\$ 60,500	\$ 60,500	\$ -	0.0%	\$ 32,400	\$ (28,100)	-46.4%	Non-Digital Media Buy.
Promotions & Events	\$ 9,000	\$ 700	\$ (8,300)	-92.2%	\$ 11,000	\$ 10,300	1471.4%	Mktg. printed materials, college market outreach, new event. Includes \$2k (T/F sponsorship), \$1k (Coffee Crawl), \$2k (balloons/sandwich boards)
Online Marketing	\$ -	\$ 1,000	\$ 1,000		\$ 20,000	\$ 19,000	1900.0%	Boosted social media ad placement
Graphic Designer	\$ -	\$ -	\$ -		\$ 16,000	\$ 16,000	N/A	Design/Layout service moved to Marketing FY20. In Professional Services in FY19.
Marketing Subscriptions	\$ 3,500	\$ 3,500	\$ -	0.0%	\$ 3,500	\$ -	0.0%	Mail Chimp, Adobe, Website Hosting
Website Redesign	\$ -	\$ -	\$ -		\$ -	\$ -	0.0%	Addressed in FY19 budget in Image Marketing/Media Buy line item
Postage	\$ 2,500	\$ 1,600	\$ (900)	-36.0%	\$ 1,700	\$ 100	6.3%	
Printing	\$ 2,500	\$ 14,000	\$ 11,500	460.0%	\$ 14,000	\$ -	0.0%	FY19F includes promo, events and mktg printing.
	\$ 78,000	\$ 81,300	\$ 3,300	4.2%	\$ 98,600	\$ 17,300	21.3%	
Total Programs & Services	\$ 383,650	\$ 381,250	\$ (2,400)	-0.6%	\$ 446,350	\$ 65,100	17.1%	
Total Recurring Expenses	\$ 680,145	\$ 683,625	\$ 3,480	0.5%	\$ 747,365	\$ 63,740	9.3%	
Non-Recurring Expenses								
Environmental								
Beautification/Streetscape								
Broadway Gateway	\$ 100,000	\$ 50,000	\$ (50,000)	0.0%	\$ 653,330	\$ 603,330	1206.7%	\$50k funds transfer approved by BOD in FY19 to Gateway Plaza Project per below
Streetscape/Landscaping Enhancements	\$ 24,000	\$ 24,000	\$ -	0.0%	\$ 21,000	\$ (3,000)	-12.5%	Enhanced horticulture project. Explore creating design plans, self watering planters.
Banner Design/Production	\$ -	\$ -	\$ -	0.0%	\$ 3,000	\$ 3,000		Repair/replace banners torn, etc. in storms, wind
Infrastructure Programs	\$ -	\$ 30,000	\$ 30,000		\$ -	\$ (30,000)	-100.0%	Enhanced Street Lighting within The District. Funding from PYs budgets.
	\$ 124,000	\$ 104,000	\$ (20,000)	-16.1%	\$ 677,330	\$ 573,330	551.3%	
Contingency	\$ 35,000	\$ 12,000	\$ (23,000)	-65.7%	\$ 25,000	\$ 13,000	108.3%	FY19 for Grease Tank Storage Grant Program. 6 tanks @ \$2,000 max each.
Depreciation	\$ -	\$ 300	\$ 300	0.0%	\$ 300	\$ -	0.0%	
Total Non-Recurring Expenses	\$ 159,000	\$ 116,300	\$ (42,700)	-26.9%	\$ 702,630	\$ 586,330	504.2%	
Total Expenses	\$ 839,145	\$ 799,925	\$ (39,220)	-4.7%	\$ 1,449,995	\$ 650,070	81.3%	
Total Surplus/(Deficit)	\$ (15)	\$ 78,000	\$ 78,015	N/A	\$ (544,280)	\$ (622,280)	-797.8%	

Adjustments:

Internal Designated Funds Transfer From Current Year Revenue To Gateway Fund	\$ (100,000)		\$ -
Use of Internal Designated Funds From Prior Years Gateway Fund	\$ 50,000		\$ 553,330
Adjusted Surplus/(Deficit)	\$ 28,000		\$ 9,050

Adjusted Surplus/(Deficit) is intended to reflect cash operating position in current FY after allowing for internal transfers to designated fund and use of designated funds set aside in prior year's operations